ABSTRACT

The present invention provides a heat-curable composition gives cured phenolic resin products having excellent flexibility.

The present invention relates to a heat-curable composition comprising

- (A) a vinyl polymer having at least one phenol group at the main-chain terminus and
- 10 (B) a phenolic resin.

The present invention relates to a polymer obtainable by reacting

- (A) a vinyl polymer having at least one phenol group at the main-chain terminus
- with (C) an aldehyde compound, to a heat-curable composition comprising the polymer.